



VXL Instruments Limited

No.1783, Sector 1, Phoenix House, 19th Main,
HSR Layout, Bengaluru-560 102
Website: www.vxl.net E-mail: cfo@vxl.net
CIN: L85110 MH1986 PLC 272426



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FINANCIAL RESULTS FOR THE QUARTER and YEAR ENDED 31ST MARCH 2019						
Sl.No.	Particulars	(Rupees in lakhs except earning per share)				
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Current Financial Year Ended	Previous Financial Year Ended
		Audited (Refer Note : 5 below) 31.03.2019	Un-audited 31.12.2018	Audited (Refer Note : 5 below) 31.03.2018	Audited 31.03.2019	Audited 31.03.2018
I	Revenue from operations	317.94	376.34	1,501.77	1,572.85	4,589.37
II	Other Income	12.51	0.30	10.38	14.75	28.14
III	Total Revenue (I+II)	330.45	376.64	1,512.15	1,587.61	4,617.51
IV	Expenses					
a	Cost of materials	251.63	515.01	867.22	1,587.87	3,793.45
b	Purchase of stock in trade	-	-	428.54	-	428.54
c	Changes in inventories of finished goods	23.80	-	48.48	23.80	2.80
	Changes in inventories of work in progress and stock in trade	-	-	-	-	-
d	Employee benefit expenses	79.19	123.27	(102.47)	430.70	218.03
e	Finance Costs	21.36	16.13	13.26	68.94	69.87
f	Depreciation and amortization	(35.99)	20.20	6.06	24.61	28.56
g	Other expenses	92.03	94.03	85.73	308.44	276.11
	Total Expenses	432.03	768.64	1,346.82	2,444.37	4,817.36
V	Profit/(loss) before exceptional items and tax (III-IV)	(101.58)	(392.00)	165.33	(856.77)	(199.85)
VI	Exceptional items	(1,130.87)	(27.43)	-	735.13	-
VII	Profit/(loss) before tax (V-VI)	(1,232.45)	(419.43)	165.33	(121.64)	(199.85)
VIII	Tax expense					
	Current tax	(116.18)	(90.39)	-	123.21	-
	MAT credit	33.98	-	-	33.98	-
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	(1,150.25)	(329.04)	165.33	(278.83)	(199.85)
X	Profit and loss from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(1,150.25)	(329.04)	165.33	(278.83)	(199.85)
XIV	Other Comprehensive Income :					
A.	Items that will not be reclassified to profit or loss(net of tax) (refer Note 4)	(10.64)	0.20	(0.16)	(10.19)	0.49
B.	Fair Value Adjustment through Other Comprehensive Income	0.72	0.10	0.86	0.92	0.86
XV	Total Comprehensive Income for the period (XIII+XIV)	(1,160.17)	(328.74)	166.03	(288.10)	(198.51)
XVI	Paid up Equity Share Capital (face value Rs. 10/- each)	1,332.48	1,332.48	1,332.48	1,332.48	1,332.48
XVII	Earnings per equity share (for continuing operation)					
	(a) Basic	(8.71)	(2.47)	1.25	(2.16)	(1.49)
	(b) Diluted	(8.71)	(2.47)	1.25	(2.16)	(1.49)
XVIII	Earnings per equity share (for discontinuing operation)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinuing operation)					
	(a) Basic	(8.71)	(2.47)	1.25	(2.16)	(1.49)
	(b) Diluted	(8.71)	(2.47)	1.25	(2.16)	(1.49)

Rohit

Registered and Corporate Office: Unit No. 252, 5th Floor, Building No. 2, Solitaire Corporate Park, Chakala Andheri
Kurla road, Andheri East, MUMBAI – 400093. Tel : 022 - 28245210

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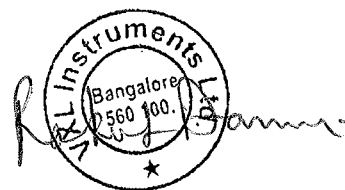
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Notes :

- 1 The above financial results for the 3 months and year ended 31st March, 2019 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 30th May, 2019.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for the quarter and financial year ended March 31, 2019 have been restated to be Ind AS compliant but have not been subject to limited review. However, the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs. The profit reconciliation is given below :

Net Profit reconciliation	Financial Year ended ended 31-03-2019 (Rs in Lakhs)
Net Profit/(Loss) after tax as per Previous GAAP (Indian GAAP)	(278.83)
Net Profit/(Loss) after tax as per Ind AS	(288.10)
Other Comprehensive Income (OCI)	
Add/(less): Re-measurement of gains / (losses)	(9.27)
Total Comprehensive Income	(288.10)

- 4 Effective July 1, 2017, sales are recorded net of GST whereas earlier the same was recorded gross of excise duty which formed part of expenses. Hence, Revenue from operations for the year ended March 31, 2019 are not comparable with previous period corresponding figures of March 31, 2018,
- 5 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and March 31, 2018 and the unaudited published year-to-date figures upto December 31, 2018 and December 31, 2017 being the date of the end of the third quarter of the financial year which was subjected to limited review.
- 6 Product development expenses of Rs.254 L amortised in the previous year has been discarded during the financial year ended on 31-3-2019
- 7 Exceptional items is mainly pertaining to the sale of land and building.
- 8 Previous period figures regrouped, wherever necessary.
- 9 Segment wise revenue, results, capital employed -





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Sl.No.	Particulars	(Rupees in lakhs except earning per share)				
		3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Current Financial Year Ended	Previous Financial Year Ended
		Audited (Refer Note : 5 below)	Un-audited	Audited (Refer Note : 5 below)	Audited	Audited
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
1	Segment Revenue (net sale/income from each segment)					
	(a) Domestic Segment	122.99	210.98	1,006.15	643.91	2,571.19
	(b) Export Segment	194.96	165.36	495.62	928.95	2,018.18
	Total	317.94	376.34	1,501.77	1,572.85	4,589.37
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/income from operations	317.94	376.34	1,501.77	1,572.85	4,589.37
2	Segment Results (Profit/(loss) before tax and finance cost from Each segment)					
	Profit / (Loss) before tax & Finance costs:					
	(a) Domestic Market	26.32	(27.58)	84.25	(14.21)	201.48
	(b) Export Market	49.20	(120.47)	(0.37)	(9.85)	117.83
	Total	75.51	(148.05)	83.88	(24.07)	319.31
	Less: Finance Costs	21.36	16.13	13.26	68.94	69.87
	Less: Other unallocable expenditure / (Income)	2,021.73	255.25	(95.38)	763.76	449.29
	Exceptional Items	735.13	-	-	735.13	-
	Total Profit / (Loss) before Tax	(1,232.45)	(419.43)	165.33	(121.64)	(199.85)
3	Capital Employed					
	(Segment assets - Segment Liabilities)					
	(a) Domestic Market	NA	NA	NA	NA	NA
	(b) Export Market	NA	NA	NA	NA	NA
	Total	-	-	-	-	-

For and on behalf of the Board

Rakesh Shridas Damani

Rakesh Shridas Damani
Independent Director
DIN: 07580652



Date: 30-05-2019
Place: Bengaluru



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Statement of Audited Assets and Liabilities			
	Particulars	(Amount in Lakhs)	
		As at March 31, 2019	As at March 31, 2018
A	ASSETS		
1	Non-current Assets		
	(a) Property, plant and equipment	736.23	1674.35
	(b) Other Intangible assets	0.77	1.80
	(c) Intangible assets under development	0.00	254.03
	(d) Financial assets		
	(i) Investments	0.11	0.11
	(ii) Other financial assets	81.84	58.84
	(e) Other non-current assets	102.35	33.98
	Total Non-current Assets	921.29	2023.12
2	Current Assets		
	(a) Inventories	613.23	1152.24
	(b) Financial assets		
	(i) Trade receivables	230.11	2513.60
	(ii) Cash and cash equivalents	26.32	21.33
	(iii) Other bank balance	39.10	70.82
	(iv) Other financial assets	7.30	122.50
	(c) Current tax assets (Net)	27.34	5.59
	(d) Other current assets	106.59	315.31
	Total Current Assets	1049.99	4201.39
	Total Assets	1971.29	6224.51
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	1333.59	1333.59
	(b) Other Equity	(427.38)	(139.28)
	Total Equity	906.21	1194.31
2	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Long-term borrowings	603.00	587.58
	(ii) Other financial liabilities	0.50	0.50
	(b) Provisions	29.94	19.20
	Total Non-current Liabilities	633.44	607.28

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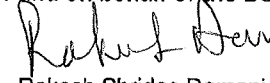
	Current liabilities		
	(a) Financial liabilities		
	(i) Trade payables	113.44	4260.64
	(ii) Other financial liabilities	147.08	124.76
	(b) Provisions	161.02	28.90
	(c) Other current liabilities	10.11	8.62
	Total Current Liabilities	431.64	4422.92
	Total Liabilities	1065.08	5030.20
	Total Equity and Liabilities	1971.29	6224.51

Notes:

2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished.
3. Figures for the previous year/period have been regrouped/recast wherever necessary to conform to the current year/ period of presentation.
4. Product development expenses of Rs.254 L amortised in the previous year has been discarded during the financial year ended on 31-3-2019.

Date: 30-05-2019
Place: Bengaluru

For and on behalf of the Board


Rakesh Shridas Damani
Independent Director
DIN: 07580652

