

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

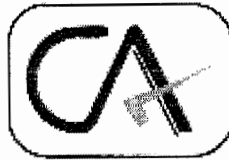
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Y. KESHAVAYYA, B.Com., F.C.A.

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Review Report to the Board of Directors of VXL Instruments Limited

We have reviewed the accompanying statement of unaudited financial results of VXL Instruments Limited for the quarter ended June 30, 2016 except for disclosures regarding "Public Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ishwar & Gopal,

Chartered Accountants,

K.V. Gopalakrishnayya

Partner

Bangalore, dated 21.07.2016

ISHWAR & GOPAL
Chartered Accountants
Sri Vinayaka Building
21/3, T.S.P. Road, Kalasipalyam
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VXL Instruments Limited

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CIN : L85110MH1986PLC272426



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016					
Sl. No.	Particulars	Rs. In lakhs			
		Three months ended			Year Ended
		30.06.2016 Un-audited	31.03.2016 Un-audited	30.06.2015 Un-audited	31.03.2016 Audited
1	Income from Operations				
a	Net Sales / Income (Net of excise duty)	1,487	1,766	1,595	6,212
b	Other Operating income	-	-	-	-
	Total income from operations (net)	1,487	1,766	1,595	6,212
2	Expenses				
a	Cost of materials consumed	1,437	1,405	1,479	5,340
b	Purchases of stock in trade	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	(161)	7	63	24
d	Employee benefits expense	121	108	137	496
e	Depreciation and amortisation expense	8	9	8	33
f	Provision for Bad Debts & Diminution in Investments	-	53	-	515
g	Other expenses	103	177	135	542
	Total expenses	1,508	1,759	1,822	6,950
3	Profit / (Loss) from operations before Other Income, finance cost & Exceptional items	(21)	7	(227)	(738)
4	Other Income	1	30	15	45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(20)	37	(212)	(693)
6	Finance Costs	30	20	9	80
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(50)	17	(221)	(773)
8	Exceptional Items - Income	-	-	-	-
9	Profit (Loss) from Ordinary Activities before tax	(50)	17	(221)	(773)
10	Tax expense (credit)	-	-	-	-
11	Net Profit/(loss) from Ordinary Activities after tax	(50)	17	(221)	(773)
12	Extra -ordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(loss) for the period	(50)	17	(221)	(773)
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	(50)	17	(221)	(773)
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,332	1,332	1,334	1,332
18	Reserves excluding Revaluation Reserves				(1,165)
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each -not annualised)				
	Basic & diluted EPS	(0.38)	0.13	(1.66)	(5.80)
19. ii.	Earnings per share (after extraordinary items) of Rs. 10/- each - not annualised				
	Basic & diluted EPS	(0.38)	0.13	(1.66)	(5.80)
20	Segment Reporting				
i.	Segment Revenue				
	Domestic Segment	395	189	161	774
	Export Segment	1,092	1,577	1,434	5,438
	Net revenue from operations	1,487	1,766	1,595	6,212
ii.	Segment Results :				
	Profit / (Loss) before tax & Finance costs:				
	Domestic Market	42	60	17	127
	Export Market	138	287	1	589
	Total	180	347	18	716
	Less: Finance Costs	30	20	9	80
	Less: Other unallocable expenditure / (Income)	200	310	230	1,409
	Total Profit / (Loss) before Tax	(50)	17	(221)	(773)
	Less : Tax Expense (credit)	-	-	-	-
	Net Profit / (Loss) after tax	(50)	17	(221)	(773)

NOTES:

1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 21st July, 2016. 2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished.

By order of the Board
for VXL Instruments Limited

21st July, 2016
Bengaluru

Madhreddy V. Nagaraj
Managing Director

DIN: 00515419