

ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

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VXL Instruments Limited
#17, Electronics City
Bangalore 560100

Dear Sir,

Sub: Quarterly review report of your Company for the quarter ending 30th June 2015


We have reviewed the accompanying statement of unaudited financial results of VXL Instruments Limited for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,
For Ishwar & Gopal
Chartered Accountants


K. V. Gopalakrishnayya
Partner
Membership Number: 021748
Firm Registration No.: 0011545
Bangalore, 30th July 2015

ISHWAR & GOPAL
Chartered Accountants
Sri Vinayaka Building
21/3, T.S.P. Road, Kalasipalyam
BANGALORE-560 002



VXL Instruments Limited

Regd. & Corp. Office : 'House of Excellence',

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CIN: L85110KA1986PLC007492



ISO 9001 : 2008

10008316 QM08

Part I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015					
Sl. No.	Particulars	Rs. In lakhs			Year Ended
		Three months ended			
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations				
a	Net Sales / Income (Net of excise duty)	1,595	1,845	1,756	7,323
b	Other Operating income	-	-	-	-
	Total income from operations (net)	1,595	1,845	1,756	7,323
2	Expenses				
a	Cost of materials consumed	1,479	1,787	1,524	6,281
b	Purchases of stock in trade	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	63	(25)	(49)	(19)
d	Employee benefits expense	137	132	149	595
e	Depreciation and amortisation expense	8	2	11	30
f	Other expenses	135	161	124	545
	Total expenses	1,822	2,057	1,759	7,432
3	Profit/ (Loss) from operations before Other Income, finance cost & Exceptional items	(227)	(212)	(3)	(109)
4	Other Income	15	39	1	57
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(212)	(173)	(2)	(52)
6	Finance Costs	9	14	-	25
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(221)	(187)	(2)	(77)
8	Exceptional Items - Income	-	16	-	16
9	Profit (Loss) from Ordinary Activities before tax	(221)	(171)	(2)	(61)
10	Tax expense (credit)	-	474	-	508
11	Net Profit/(loss) from Ordinary Activities after tax	(221)	(645)	(2)	(569)
12	Extra -ordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(loss) for the period	(221)	(645)	(2)	(569)
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	(221)	(645)	(2)	(569)
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334
18	Reserves excluding Revaluation Reserves	-	-	-	(392)
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each -not annualised)				
	Basic & diluted EPS	(1.66)	(4.84)	(0.01)	(4.26)
19. ii.	Earnings per share (after extraordinary items) of Rs. 10/- each - not annualised				
	Basic & diluted EPS	(1.66)	(4.84)	(0.01)	(4.26)
20	Segment Reporting				
i.	Segment Revenue				
	Domestic Segment	161	347	113	936
	Export Segment	1,434	1,498	1,643	6,387
	Net revenue from operations	1,595	1,845	1,756	7,323
ii.	Segment Results :				
	Profit / (Loss) before tax & Finance costs:				
	Domestic Market	17	41	12	116
	Export Market	1	(42)	209	702
	Total	18	(1)	221	818
	Less: Finance Costs	9	14	-	25
	Less: Other unallocable expenditure / (Income)	230	156	223	854
	Total Profit / (Loss) before Tax	(221)	(171)	(2)	(61)
	Less : Tax Expense (credit)	-	474	-	508
	Net Profit / (Loss) after tax	(221)	(645)	(2)	(569)



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VXL INSTRUMENTS LIMITED

Part - II

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015

Sl. No.	Particulars	Three Months ended			Year
		30.06.2015	31.03.2015	30.06.2014	Ended 31.03.2015
A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	1,19,06,570	1,19,06,570	1,19,19,580	1,19,06,570
	Percentage of shareholding	89.19	89.19	89.29	89.19
2	Promoters and Promoter Group shaelolding				
a.	Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-
b.	Non-encumbered				
	Number of Shares	14,43,430	14,43,430	14,30,420	14,43,430
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.81	10.81	10.71	10.81

Period
ended
30.06.2015

INVESTOR COMPLAINTS

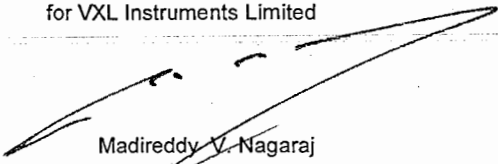
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the Quarter	-

NOTES:

1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 30th July, 2015. 2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished. 3. Emphasis of Matter by Auditors: Without qualifying their Report, Auditors have drawn attention with regard to non provision in respect of the company's investments and receivables from the company's subsidiary. In view of the long term prospects and steps taken to recover these liabilities, the management feels that no provision need be made in accounts.

By order of the Board
for VXL Instruments Limited

30th July, 2015
Bangalore


Madireddy V. Nagaraj
Managing Director