



VXL Instruments Limited

Regd. & Corp. Office : 'House of Excellence',

No. 17, Electronics City, Hosur Road, Bangalore - 560 100

☎ 91-80- 28520046 / 28523252 / 28523253 ☎ 91-80-28520095



ISO 9001 : 2008
10008316 QM08

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012								
Rs. In lakhs								
Sl. No.	Particulars	Standalone			Consolidated			
		Three months ended	Previous three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended
		31.03.2012 Un-audited	31.12.2011 Un-audited	31.03.2011 Un-audited	31.03.2012 Audited	31.03.2011 Audited	31.03.2012 Audited	31.03.2011 Audited
1	Income from Operations							
a	Net Sales / Income (Net of excise duty)	1,630	1,579	2,146	7,897	9,339	10,156	10,844
b	Other Operating income	-	-	-	-	-	-	-
	Total income from operations (net)	1,630	1,579	2,146	7,897	9,339	10,156	10,844
2	Expenses							
a	Cost of materials consumed	1,211	1,210	1,641	5,925	7,509	6,396	7,975
b	Purchases of stock in trade	-	-	-	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	111	24	74	448	117	448	117
d	Employee benefits expense	55	100	44	336	224	731	475
e	Depreciation and amortisation expense	21	30	58	111	148	112	150
f	Other expenses	176	134	217	698	859	2,107	1,621
	Total expenses	1,574	1,498	2,034	7,518	8,857	9,794	10,338
3	Profit/ (Loss) from operations before Other income, finance cost & Exceptional items	56	81	112	379	482	362	506
4	Other Income	70	1	88	169	95	161	51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	126	82	200	548	577	523	557
6	Finance Costs	61	71	87	262	368	263	368
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	65	11	113	286	209	260	189
8	Exceptional Items - Income	-	-	-	-	102	-	125
9	Profit (Loss) from Ordinary Activities before tax	65	11	113	286	311	260	314
10	Tax expense (credit)	13	-	(89)	13	3	13	3
11	Net Profit/(loss) from Ordinary Activities after tax	52	11	202	273	308	247	311
12	Extra -ordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(loss) for the period	52	11	202	273	308	247	311
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	52	11	202	273	308	247	311
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334	1,334	1,334	1,334
	Reserves excluding Revaluation Reserves				(437)	(563)	(1,913)	(1,787)
18. i	Earnings per share (before extraordinary items) (of Rs. 10/- each - not annualised)							
	Basic & diluted EPS	0.39	0.08	1.51	2.05	2.31	1.85	2.33
18. ii.	Earnings per share (after extraordinary items) of Rs. 10/- each - not annualised							
	Basic & diluted EPS	0.39	0.08	1.51	2.05	2.31	1.85	2.33
19	Segment Reporting							
i.	Segment Revenue							
	Domestic Segment	281	402	127	1,289	546	1,290	546
	Export Segment	1,349	1,177	2,019	6,608	8,793	8,866	10,298
	Net revenue from operations	1,630	1,579	2,146	7,897	9,339	10,156	10,844
ii.	Segment Results :							
	Profit / (Loss) before tax & Finance costs:							
	Domestic Market	48	70	46	206	126	205	126
	Export Market	210	214	353	962	1,126	2,750	2,164
	Total	258	284	399	1,168	1,252	2,955	2,290
	Less: Finance Costs	61	71	87	262	368	263	368
	Less: Other unallocable expenditure / (Income)	132	202	199	620	573	2,432	1,608
	Total Profit / (Loss) before Tax	65	11	113	286	311	260	314
	Less : Tax Expense (credit)	13	-	(89)	13	3	13	3
	Net Profit / (Loss) after tax	52	11	202	273	308	247	311



VXL INSTRUMENTS LIMITED

Particulars	Standalone				Consolidated		
	Three months ended	Previous three months ended	Corresponding three months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended
	31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
PARTICULARS OF SHAREHOLDING							
Public Shareholding	Un-audited	Un-audited	Un-audited	Audited	Audited	Audited	Audited
Number of shares	11,928,980	11,928,980	11,911,780	11,928,980	11,911,780	11,928,980	11,911,780
Percentage of shareholding	89.36	89.36	89.23	89.36	89.23	89.36	89.23
Promoters and Promoter Group shareholding							
Pledged/Encumbered							
Number of shares	-	-	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-	-
Non-encumbered							
Number of Shares	1,421,020	1,421,020	1,438,220	1,421,020	1,438,220	1,421,020	1,438,220
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
Percentage of shares (as a % of the total Share Capital of the Company)	10.64	10.64	10.77	10.64	10.77	10.64	10.77



ISO 9001 : 2008
10008316 QM08

VXL INSTRUMENTS LIMITED

Page - 3

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2012

Amount, Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at (current year end)	As at (previous year end)	As at (current year end)	As at (previous year end)
	31/03/2012	31/03/2011	31/03/2012	31/03/2011
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
a. Share Capital	1,334	1,334	1,334	1,334
b. Reserves and Surplus	2,470	2,345	994	1,121
c. Money received against share warrants	-	-	-	-
Sub - total - Shareholders' funds	3,804	3,679	2,328	2,455
2 Share application money pending allotment	-	-	-	-
3 Minority interest	-	-	-	-
4 Non-current liabilities				
a. Long term borrowings	12	2,804	12	2,804
b. Deferred tax liabilities (net)	-	-	-	-
c. Other long term liabilities	2,800	-	2,800	-
d. Long term provisions	109	107	109	107
Sub-total - Non-current liabilities	2,921	2,911	2,921	2,911
5 Current Liabilities				
a. Short term borrowings	951	899	951	899
b. Trade Payables	1,931	2,126	2,421	2,695
c. Other current liabilities	78	63	355	68
d. Short term provisions	16	13	16	13
Sub-total - Current Liabilities	2,976	3,101	3,743	3,675
Total - EQUITY AND LIABILITIES	9,701	9,691	8,992	9,041
B ASSETS				
1 Non-current assets				
a. Fixed Assets	3,188	3,259	3,190	3,262
b. Goodwill on consolidation	-	-	-	-
c. Non-current investments	52	52	1	1
d. Deferred Tax Assets (net)	843	1,004	843	1,004
e. Long-term loans and advances	91	93	90	93
f. Other non-current assets	678	678	-	-
Sub-total-Non current assets	4,852	5,086	4,124	4,360
2 Current Assets				
a. Current Investments	-	-	-	-
b. Inventories	2,262	2,437	2,262	2,437
c. Trade receivables	2,112	1,959	2,112	2,010
d. Cash and Cash equivalents	184	169	202	189
e. Short term loans and advances	289	38	290	43
f. Other current assets	2	2	2	2
Sub-total-current assets	4,849	4,605	4,868	4,681
TOTAL - ASSETS	9,701	9,691	8,992	9,041

INVESTOR COMPLAINTS

3 months ended 31.03.2012

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the Quarter	Nil

NOTES:

1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 28.05.2012. 2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished. 3. The Auditors have qualified their report with regard to non provision in respect of the company's investments in and receivables from the company's subsidiary and accounting of deferred tax credits. In view of the long term prospects and and steps taken to recover these receivables, the management feels that no provision need be made in Accounts. Against the old receivables, Rs. 109 lakhs has been received during the current financial year. 4. Figures for the quarter ended 31.03.2012 & 31.03.2011 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

By order of the Board
for VXL Instruments Limited

M. V. NAGARAJ
Managing Director

28th May, 2012
Bangalore.