



# VXL Instruments Limited

Regd. & Corp. Office : 'House of Excellence',

No. 17, Electronics City, Hosur Road, Bangalore - 560 100

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ISO 9001 : 2000  
A6515

## PART - I AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2013

Sl. No.	Particulars	Rs. in lakhs (except of EPS and Shareholding)					
		Standalone			Consolidated		
		Three months ended		Year ended		Year ended	
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Audited	Un-audited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations						
a	Net Sales / Income (Net of excise duty)	1,998	2,458	1,630	8,431	7,897	11,050
b	Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	1,998	2,458	1,630	8,431	7,897	11,050
2	Expenses						
a	Cost of materials consumed	1,480	1,562	1,211	6,748	5,925	7,396
b	Purchases of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	142	391	111	278	448	278
d	Employee benefits expense	156	136	55	498	363	903
e	Depreciation and amortisation expense	1	20	21	81	111	81
f	Other expenses	193	221	176	685	671	2,289
	Total expenses	1,972	2,330	1,574	8,290	7,518	10,947
3	Profit/ (Loss) from operations before Other Income, finance cost & Exceptional items	26	128	56	141	379	103
4	Other Income	23	41	70	131	169	154
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	49	169	126	272	548	257
6	Finance Costs	60	70	61	232	262	232
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(11)	99	65	40	286	25
8	Exceptional Items - Income	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before tax	(11)	99	65	40	286	25
10	Tax expense (reversal)	4	-	13	4	13	4
11	Net Profit/(loss) from Ordinary Activities after tax	(15)	99	52	36	273	21
12	Extra -ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period	(15)	99	52	36	273	21
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	(15)	99	52	36	273	21
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334	1,334	1,334
18	Reserve excluding Revaluation Reserves				(400)	(437)	(1,832)
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each -not annualised)						
	Basic & diluted EPS	(0.11)	0.74	0.39	0.27	2.05	0.16
19.ii.	Earnings per share (after extraordinary items) of Rs. 10/- each - not annualised						
	Basic & diluted EPS	(0.11)	0.74	0.39	0.27	2.05	0.16
20	Segment Reporting						
	Segment Revenue						
	Domestic Segment	200	148	281	770	1,289	770
	Export Segment	1,798	2,310	1,349	7,661	6,608	10,280
	Net revenue from operations	1,998	2,458	1,630	8,431	7,897	11,050
ii.	Segment Results :						
	Profit / (Loss) before tax & Finance costs:						
	Domestic Market	24	13	48	72	206	73
	Export Market	245	357	210	936	962	2,911
	Total	269	370	258	1,008	1,168	2,984
	Less: Finance Costs	60	70	61	232	262	232
	Less: Other unallocable expenditure / (Income)	220	201	132	736	620	2,727
	Total Profit / (Loss) before Tax	(11)	99	65	40	286	25
	Less : Tax Expense (reversal)	4	-	13	4	13	4
	Net Profit / ( Loss ) after tax	(15)	99	52	36	273	21



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PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2013

Sl. No.	Particulars	Standalone				Consolidated		
		Three months ended			Year ended		Year ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
A	<b>PARTICULARS OF SHAREHOLDING</b>							
1	<b>Public Shareholding</b>							
	Number of shares	11,919,880	11,919,880	11,928,980	11,919,880	11,928,980	11,919,880	11,928,980
	Percentage of shareholding	89.29	89.29	89.36	89.29	89.36	89.29	89.36
2	<b>Promoters and Promoter Group shareholding</b>							
a.	<b>Pledged/Encumbered</b>							
	Number of shares	-	-	-	-	-	-	-
	Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-	-
b.	<b>Non-encumbered</b>							
	Number of Shares	1,430,120	1,430,120	1,421,020	1,430,120	1,421,020	1,430,120	1,421,020
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.71	10.71	10.64	10.71	10.64	10.71	10.64



VXL INSTRUMENTS LIMITED  
STANDALONE AND CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES



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	Particulars	STANDALONE		CONSOLIDATED	
		As at 31/03/2013	As at 31/03/2012	As at 31/03/2013	As at 31/03/2012
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	Amount, Rs. In Lakhs		Amount, Rs. In Lakhs	
1	Shareholders' Funds				
	a. Share Capital	1,334	1,334	1,334	1,334
	b. Reserves and Surplus	2,175	2,470	744	994
	c. Money received against share warrants	-	-	-	-
	Sub - total - Shareholders' funds	3,509	3,804	2,078	2,328
2	Share application money pending allotment	-	-	-	-
3	Minority interest	-	-	-	-
4	Non-current liabilities				
	a. Long term borrowings	8	12	8	12
	b. Deferred tax liabilities (net)	-	-	-	-
	c. Other long term liabilities	600	2,800	600	2,800
	d. Long term provisions	124	109	124	109
	Sub-total - Non-current liabilities	732	2,921	732	2,921
5	Current Liabilities				
	a. Short term borrowings	932	951	931	951
	b. Trade Payables	2,226	1,931	2,368	2,421
	c. Other current liabilities	132	78	753	355
	d. Short term provisions	21	16	21	16
	Sub-total - Current Liabilities	3,311	2,976	4,073	3,743
	<b>Total - EQUITY AND LIABILITIES</b>	<b>7,552</b>	<b>9,701</b>	<b>6,883</b>	<b>8,992</b>
<b>B</b>	<b>ASSETS</b>				
1	Non-current assets				
	a. Fixed Assets	2,798	3,188	2,801	3,190
	b. Goodwill on consolidation	-	-	-	-
	c. Non-current investments	52	52	1	1
	d. Deferred Tax Assets (net)	839	843	839	843
	e. Long-term loans and advances	119	91	119	90
	f. Other non-current assets	666	678	-	-
	Sub-total-Non current assets	4,474	4,852	3,760	4,124
2	Current Assets				
	a. Current Investments	-	-	-	-
	b. Inventories	2,120	2,262	2,120	2,262
	c. Trade receivables	697	2,112	697	2,112
	d. Cash and Cash equivalents	185	184	230	202
	e. Short term loans and advances	69	289	69	290
	f. Other current assets	7	2	7	2
	Sub-total-current assets	3,078	4,849	3,123	4,868
	<b>TOTAL - ASSETS</b>	<b>7,552</b>	<b>9,701</b>	<b>6,883</b>	<b>8,992</b>

STATUS OF INVESTORS COMPLAINTS (Nos.): Opening balance as on 1st January 2013: Nil. Received during the quarter : Nil.  
Disposed off during the period: Nil. Closing Balance as on 31.03.2013: Nil.

**NOTES:**

1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 29.05.2013. 2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished. 3. The Auditors have qualified their report with regard to non provision in respect of the company's investments in and receivables from the company's subsidiary and accounting of deferred tax credits. Against the old receivables, Rs. 12 lakhs has been received during the year 2012-13 and Rs. 54 lakhs during 2013-14. In view of the long term prospects and the steps taken to recover these liabilities, the management feels that no provision need be made in Accounts. 4. Figures for the quarter ended 31.03.2013 are the balancing figures between audited figures for the year ended 31.03.2013 and to date figures upto the third quarter ended 31.12.2012 of the current financial year. 5. Figures for the year/period have been regrouped / recast wherever necessary to conform to the current year / period presentation.

By order of the Board  
for VXL Instruments Limited

M. V. NASARAJ  
Managing Director

29th May, 2013  
Bangalore.