



VXL Instruments Limited

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CIN: L85110KA1988PLC007492



ISO 9001 : 2008

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Part I

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2015								
Rs. In lakhs								
Sl. No.	Particulars	Standalone				Consolidated		
		Three months ended		Year Ended		Year Ended	Year Ended	Year Ended
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Un-audited	Un-audited	Un-audited	Audited	Audited	Audited	Audited
1	Income from Operations							
a	Net Sales / Income (Net of excise duty)	1,845	1,949	1,998	7,323	8,650	9,215	10,940
b	Other Operating income	-	-	-	-	-	-	-
	Total income from operations (net)	1,845	1,949	1,998	7,323	8,650	9,215	10,940
2	Expenses							
a	Cost of materials consumed	1,787	1,705	1,480	6,281	7,689	6,421	7,840
b	Purchases of stock in trade	-	-	-	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	(25)	(60)	142	(19)	84	(19)	84
d	Employee benefits expense	132	147	156	595	694	957	1,130
e	Depreciation and amortisation expense	2	9	1	30	45	31	46
f	Other expenses	161	121	193	545	779	1,817	2,477
	Total expenses	2,057	1,922	1,972	7,432	9,291	9,207	11,577
3	Profit/(Loss) from operations before Other Income, finance cost & Exceptional items	(212)	27	26	(109)	(641)	8	(637)
4	Other Income	39	10	23	57	34	57	24
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(173)	37	49	(52)	(607)	65	(613)
6	Finance Cost	14	4	60	25	199	25	200
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(187)	33	(11)	(77)	(806)	40	(813)
8	Exceptional Items - Income	16	-	-	16	1,723	16	1,723
9	Profit (Loss) from Ordinary Activities before tax	(171)	33	(11)	(61)	917	56	910
10	Tax expense (credit)	474	10	4	508	303	508	303
11	Net Profit/(loss) from Ordinary Activities after tax	(645)	23	(15)	(569)	614	(452)	607
12	Extra -ordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit/(loss) for the period	(645)	23	(15)	(569)	614	(452)	607
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/(Loss) of associates	(645)	23	(15)	(569)	614	(452)	607
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334	1,334	1,334	1,334
18	Reserves excluding Revaluation Reserves	-	-	-	(392)	177	(1,605)	(1,340)
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each -not annualised)							
	Basic & diluted EPS	(4.84)	0.17	(0.11)	(4.27)	4.60	(3.39)	4.55
19. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each - not annualised)							
	Basic & diluted EPS	(4.84)	0.17	(0.11)	(4.27)	4.60	(3.39)	4.55
20	Segment Reporting							
i.	Segment Revenue							
	Domestic Segment	347	194	200	936	927	936	927
	Export Segment	1,498	1,755	1,798	6,387	7,723	8,279	10,013
	Net revenue from operations	1,845	1,949	1,998	7,323	8,650	9,215	10,940
ii.	Segment Results :							
	Profit / (Loss) before tax & Finance cost:							
	Domestic Market	41	36	24	156	78	156	78
	Export Market	(42)	276	245	702	508	2,469	2,646
	Total	(1)	312	269	858	586	2,625	2,724
	Less: Finance Cost	14	4	60	25	199	25	200
	Less: Other unallocable expenditure / (Income)	156	275	220	894	(530)	2,544	1,614
	Total Profit / (Loss) before Tax	(171)	33	(11)	(61)	917	56	910
	Less : Tax Expense (credit)	474	10	4	508	303	508	303
	Net Profit / (Loss) after tax	(645)	23	(15)	(569)	614	(452)	607

VXL Instruments Limited

PART - II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

Sl. No.	Particulars	Standalone				Consolidated		
		Three months ended			Year ended		Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	Number of shares	1,19,06,570	1,19,06,570	1,19,19,580	1,19,06,570	1,19,19,580	1,19,06,570	1,19,19,580
	Percentage of shareholding	89.19	89.19	89.29	89.19	89.29	89.19	89.29
2	Promoters and Promoter Group shareholding							
a.	Pledged/Encumbered							
	Number of shares			-		-		-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)			-		-		-
	Percentage of shares (as a % of the total Share Capital of the Company)			-		-		-
b.	Non-encumbered							
	Number of Shares	14,43,430	14,43,430	14,30,420	14,43,430	14,30,120	14,43,430	14,30,420
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.81	10.81	10.71	10.81	10.71	10.81	10.71

VXL INSTRUMENTS LIMITED

STANDALONE AND CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES					
	Particulars	STANDALONE		CONSOLIDATED	
		As at 31-03-2015	As at 31-03-2014	As at 31-03-2015	As at 31-03-2014
		Audited		Audited	
		Amount, Rs. In Lakhs		Amount, Rs. In Lakhs	
A	EQUITY AND LIABILITIES				
	1 Shareholders' Funds				
	a. Share Capital	1,334	1,334	1,334	1,334
	b. Reserves and Surplus	1,120	1,689	(93)	172
	c. Money received against share warrants	-	-	-	-
	Sub - total - Shareholders' funds	2,454	3,023	1,241	1,506
	2 Share application money pending allotment	-	-	-	-
	3 Minority interest	-	-	-	-
	4 Non-current liabilities				
	a. Long term borrowings	386	12	386	12
	b. Deferred tax liabilities (net)	-	-	-	-
	c. Other long term liabilities	-	-	-	-
	d. Long term provisions	74	80	74	80
	Sub-total - Non-current liabilities	460	92	460	92
	5 Current Liabilities				
	a. Short term borrowings	-	188	-	188
	b. Trade Payables	1,245	1,081	1,853	1,916
	c. Other current liabilities	151	114	236	234
	d. Short term provisions	24	23	23	23
	Sub-total - Current Liabilities	1,420	1,406	2,112	2,361
	Total - EQUITY AND LIABILITIES	4,334	4,521	3,813	3,959
B	ASSETS				
	1 Non-current assets				
	a. Fixed Assets	1,705	1,686	1,707	1,687
	b. Intangible Assets	3	-	3	-
	c. Non-current investments	52	52	-	1
	d. Deferred Tax Assets (net)	-	508	-	508
	e. Long-term loans and advances	76	78	76	78
	f. Other non-current assets	496	589	-	-
	Sub-total-Non current assets	2,332	2,913	1,786	2,274
	2 Current Assets				
	a. Current Investments	-	-	-	-
	b. Inventories	1,553	1,377	1,553	1,377
	c. Trade receivables	43	26	43	26
	d. Cash and Cash equivalents	113	49	138	126
	e. Short term loans and advances	287	156	287	156
	f. Other current assets	6	-	6	-
	Sub-total-current assets	2,002	1,608	2,027	1,685
	TOTAL - ASSETS	4,334	4,521	3,813	3,959

STATUS OF INVESTORS COMPLAINTS (Nos.): Opening balance as on 1st January 2015: Nil. Received during the quarter: Nil. Disposed off during the period: Nil. Closing Balance as on 31.03.2015: Nil.

NOTES:

1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 22.05.2015.
 2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segmentwise disclosure on capital employed has not been furnished. 3. With out qualifying their Report the Auditor's have observed in their Report that: (a). No provision is made for diminution in the value of investment of Rs. 51,69,261/- and receivables of Rs. 4,96,36,260/- in respect of a subsidiary. In view of the steps taken and cashflow of the subsidiary the management is of the opinion that no provision is required. 4. Figures for the quarter ended 31.03.2015 are the balancing figures between audited figures for the year ended 31.03.2015 and to date figures upto the third quarter ended 31.12.2014 of the current financial year. 5. Figures for the year / period have been regrouped /recast wherever necessary to conform to the current year / period presentation.

By order of the Board
for VXL Instruments Limited

Madireddy V. Nagara
Managing Director

22nd May, 2015
Bangalore.