



VXL Instruments Limited

Regd. & Corp. Office : 'House of Excellence',

No. 17, Electronics City, Hosur Road, Bangalore - 560 100

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ISO 9001 : 2008
10008316 QM08

VXL INSTRUMENTS LIMITED							
Regd. Off.:"House of Excellence", No. 17, Electronics City Hosur Road, Bangalore - 560 100							
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2011							
Rs. In lakhs							
Sl. No.	Particulars	Three months ended	Previous three months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Net Sales & Services	1,579	2,146	2,754	6,267	7,193	9,339
2	Other Operating income	-	-	4	-	7	66
3	Total income	1,579	2,146	2,758	6,267	7,200	9,405
4	Expenditure						
	a) (Inc) / Dec in Stock-in-trade	24	200	96	337	43	117
	b) Consumption of Raw Materials	1,210	1,580	2,159	4,714	5,870	7,511
	c) Employees' Cost	100	90	69	281	180	224
	d) Depreciation/amortisation	30	30	30	90	90	148
	e) Other Expenditure	134	179	266	522	640	857
	Total expenditure	1,498	2,079	2,620	5,944	6,823	8,857
5	Profit/ (Loss) from operations before Other Income, Interest & Exceptional items	81	67	138	323	377	548
6	Other Income	1	49	-	99	-	29
7	Profit / (Loss) before Interest & exceptional items	82	116	138	422	377	577
8	Interest	71	59	94	201	281	368
9	Profit (Loss) after Interest but before Exceptional Items	-	11	44	221	96	209
10	Exceptional Items - Income	-	-	76	-	102	102
11	Profit (Loss) from Ordinary Activities before tax	11	57	120	221	198	311
12	Deferred Tax Credit/(Reversal)	-	-	(30)	-	(89)	-
13	Net Profit/(loss) from Ordinary Activities after tax	11	57	90	221	109	311
14	Extra -ordinary items (net of tax expense)	-	-	-	-	-	-
15	Net Profit/(loss) for the period	11	57	90	221	109	311
16	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334	1,334	1,334
17	Reserves & Surplus excluding Revaluation Reserve						1,603
18	Accumulated Loss						2,166
19	Earnings per share (EPS) - Basic & diluted EPS - not annualised	0.08	0.43	0.67	1.66	0.82	2.34
20	Segment Reporting						
	i. Segment Revenue						
	Domestic Segment	402	384	153	1,008	419	546
	Export Segment	1,177	1,762	2,601	5,259	6,774	8,793
	Net revenue from operations	1,579	2,146	2,754	6,267	7,193	9,339
	ii. Segment Results :						
	Profit / (Loss) before tax & Interest:						
	Domestic Market	70	52	29	158	80	126
	Export Market	214	220	273	752	773	1,126
	Total	284	272	302	910	853	1,252
	Less: Interest	71	59	94	201	281	368
	Less: Other unallocable expenditure / (Income)	202	156	88	488	374	573
	Total Profit / (Loss) before Tax	11	57	120	221	198	311
	Add : Deferred Tax Credit/(reversal)	-	-	(30)	-	(89)	-
	Net Profit / (Loss) after tax	11	57	90	221	109	311





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Sl. No.	Particulars	Three months ended 31.12.2011 Un-audited	Previous three months ended 30.09.2011 Un-audited	Corresponding 3 months ended in the previous year 31.12.2010 Un-audited	Year to date figures for current period ended 31.12.2011 Un-audited	Year to date figures for the previous year ended 31.12.2010 Un-audited	Previous accounting year ended 31.03.2011 Audited
21	Public Shareholding						
	Number of shares	11,928,980	11,928,980	11,910,230	11,928,980	11,910,230	11,911,780
	Percentage of shareholding	89.36	89.36	89.22	89.36	89.22	89.23
22	Promoters and promoter group						
a.	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	1,421,020	1,421,020	1,439,770	1,421,020	1,439,770	1,438,220
	Percentage of of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.64	10.64	10.78	10.64	10.78	10.77

NOTES:

1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 08.02.2012 and the Auditors have carried out a limited review of the above results. 2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished. 3. The Auditors have qualified their report with regard to non-provision in respect of the Company's investments in and receivables from the subsidiary and accounting of deferred tax credits. In view of the long term prospects and steps taken to recover these receivables the management feels that no provision need be made in Accounts. Against the old receivables, Rs. 69 lakhs has been received during the first & second quarter. 4. Investors' complaints pending as on September 30, 2011 was NIL. The company has not received any investor's complaint during the quarter ended December 31, 2011, leaving NIL balance of complaint unresolved.

By order of the Board
for VXL Instruments Limited

M. V. NAGARAJ
Managing Director

8th February, 2012
Bangalore.

