



VXL Instruments Limited

Regd. & Corp. Office : 'House of Excellence',

No. 17, Electronics City, Hosur Road, Bangalore - 560 100

☎ 91-80- 28520046 / 28523252 / 28523253 ☎ 91-80-28520095



ISO 9001 : 2008

10008316 QM08

Part I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2013							
Sl. No.	Particulars	Rs. In lakhs					
		Three months ended			Cumulative	Cumulative	Year
		31.12.2013	30.09.2013	31.12.2012	9 months ended	9 months ended	Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
a	Net Sales / Income (Net of excise duty)	2,381	2,195	2,458	6,522	6,433	8,431
b	Other Operating income	4	-	-	4	-	-
	Total income from operations (net)	2,385	2,195	2,458	6,526	6,433	8,431
2	Expenses						
a	Cost of materials consumed	2,253	1,871	1,562	5,684	5,268	6,748
b	Purchases of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	(192)	(50)	391	(201)	136	278
d	Employee benefits expense	155	149	136	447	342	498
e	Depreciation and amortisation expense	12	15	20	42	80	81
f	Other expenses	442	167	221	780	492	685
	Total expenses	2,670	2,152	2,330	6,752	6,318	8,290
3	Profit/ (Loss) from operations before Other Income, finance cost & Exceptional items	(285)	43	128	(226)	115	141
4	Other Income	-	-	41	-	108	131
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(285)	43	169	(226)	223	272
6	Finance Cost	44	64	70	190	172	232
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(329)	(21)	99	(416)	51	40
8	Exceptional Items - Income	1,722	-	-	1,722	-	-
9	Profit (Loss) from Ordinary Activities before tax	1,393	(21)	99	1,306	51	40
10	Tax expense (credit)	356	30	-	386	-	4
11	Net Profit/(loss) from Ordinary Activities after tax	1,037	(51)	99	920	51	36
12	Extra -ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period	1,037	(51)	99	920	51	36
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	1,037	(51)	99	920	51	36
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334	1,334	1,334
18	Reserves excluding Revaluation Reserves						(400)
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each -not annualised)						
	Basic & diluted EPS	7.77	(0.38)	0.74	6.90	0.38	0.27
19. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each - not annualised)						
	Basic & diluted EPS	7.77	(0.38)	0.74	6.90	0.38	0.27
20	Segment Reporting						
i.	Segment Revenue						
	Domestic Segment	275	300	148	779	570	770
	Export Segment	2,106	1,895	2,310	5,743	5,863	7,661
	Net revenue from operations	2,381	2,195	2,458	6,522	6,433	8,431
ii.	Segment Results :						
	Profit / (Loss) before tax & Finance cost:						
	Domestic Market	27	44	13	89	48	72
	Export Market	202	248	357	675	691	936
	Total	229	292	370	764	739	1,008
	Less: Finance Cost	44	64	70	190	172	232
	Less: Other unallocable expenditure / (Income)	(1,208)	249	201	(732)	516	736
	Total Profit / (Loss) before Tax	1,393	(21)	99	1,306	51	40
	Less : Tax Expense (credit)	356	30	-	386	-	4
	Net Profit / (Loss) after tax	1,037	(51)	99	920	51	36



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Part - II

SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2013							
Sl.	Particulars	Three Months ended			Cumulative	Cumulative	Year
		31.12.2013	30.09.2013	31.12.2012	9 months ended	9 months ended	Ended
No.		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	11,919,580	11,919,580	11,919,880	11,919,580	11,919,880	11,919,880
	Percentage of shareholding	89.29	89.29	89.29	89.29	89.29	89.29
2	Promoters and Promoter Group shareholding						
a.	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	1,430,420	1,430,420	1,430,120	1,430,420	1,430,120	1,430,120
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.71	10.71	10.71	10.71	10.71	10.71

Period
ended
31.12.2013

INVESTOR COMPLAINTS

Pending at the beginning of the quarter -
Received during the quarter -
Disposed off during the quarter -
Remaining unresolved at the end of the Quarter -

NOTES:

- The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 31st January, 2014.
- Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably segment wise disclosure on capital employed has not been furnished.
- The Auditors have qualified their report with regard to non provision in respect of the Company's investments in and receivables from the Company's subsidiary and accounting of deferred tax credits. In view of the long term prospects and steps taken to recover these liabilities, the management feels that no provision need be made in Accounts. Against the old receivables, Rs. 54 lakhs has been received during the current financial year.
- Exceptional items relate to the profit from the sale of the Company's unused Land and Building net of interest recompense of Rs. 235 lakhs pertaining to earlier years.
- Other expenses include Rs. 250 Lakhs towards provision for warranty.

By order of the Board
for VXL Instruments Limited

Madireddy V. Nagaraj
Managing Director

31st January, 2014
Bangalore