



VXL Instruments Limited

Regd. & Corp. Office : 'House of Excellence',
No. 17, Electronics City, Hosur Road, Bangalore - 560 100
☎ 91-80- 28520046 / 28523252 / 28523253 ☎ 91-80-28520095



ISO 9001 : 2008
10008316 QM08

Part I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012					
Sl. No.	Particulars	Rs. in lakhs			
		Three months ended			Year
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
		Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations				
a	Net Sales / Income (Net of excise duty)	1,467	1,630	2,542	7,897
b	Other Operating income	-	-	-	-
	Total income from operations (net)	1,467	1,630	2,542	7,897
2	Expenses				
a	Cost of materials consumed	1,228	1,211	1,924	5,925
b	Purchases of stock in trade		-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	(25)	111	113	448
d	Employee benefits expense	93	55	91	336
e	Depreciation and amortisation expense	30	21	30	111
f	Other expenses	108	176	209	698
	Total expenses	1,434	1,574	2,367	7,518
3	Profit/ (Loss) from operations before Other Income, finance cost & Exceptional items	33	56	175	379
4	Other Income	56	70	49	169
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	89	126	224	548
6	Finance Costs	47	61	71	262
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	42	65	153	286
8	Exceptional Items - Income	-	-	-	-
9	Profit (Loss) from Ordinary Activities before tax	42	65	153	286
10	Tax expense (credit)	-	13	-	13
11	Net Profit/(loss) from Ordinary Activities after tax	42	52	153	273
12	Extra -ordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(loss) for the period	42	52	153	273
14	Share of Profit / (Loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	42	52	153	273
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334
	Reserves excluding Revaluation Reserves				(437)
18. i	Earnings per share (before extraordinary items) (of Rs. 10/- each -not annualised)				
	Basic & diluted EPS	0.31	0.39	1.15	2.05
18. ii.	Earnings per share (after extraordinary items) of Rs. 10/- each - not annualised				
	Basic & diluted EPS	0.31	0.39	1.15	2.05
19	Segment Reporting				
i.	Segment Revenue				
	Domestic Segment	162	281	222	1,289
	Export Segment	1,305	1,349	2,320	6,608
	Net revenue from operations	1,467	1,630	2,542	7,897
ii.	Segment Results :				
	Profit / (Loss) before tax & Finance costs:				
	Domestic Market	23	48	36	206
	Export Market	184	210	318	962
	Total	207	258	354	1,168
	Less: Finance Costs	47	61	71	262
	Less: Other unallocable expenditure / (Income)	118	132	130	620
	Total Profit / (Loss) before Tax	42	65	153	286
	Less : Tax Expense (credit)	-	13	-	13
	Net Profit / (Loss) after tax	42	52	153	273

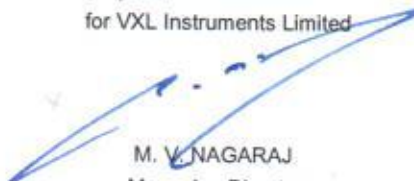
Bankers : SBI, Specialised Commercial Branch, Bangalore - 560 001.





VXL INSTRUMENTS LIMITED

Part - II

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012					
Sl. No.	Particulars	Three Months ended			Year
		30.06.2012	31.03.2012	30.06.2011	Ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of shares	11,928,980	11,928,980	11,911,880	11,928,980
	Percentage of shareholding	89.36	89.36	89.23	89.36
2	Promoters and Promoter Group shareholding				
a.	Pledged/Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-
b.	Non-encumbered				
	Number of Shares	1,421,020	1,421,020	1,438,120	1,421,020
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.64	10.64	10.77	10.64
		ended			
		30.06.2012			
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		-			
Received during the quarter		-			
Disposed off during the quarter		-			
Remaining unresolved at the end of the Quarter		-			
NOTES:					
1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 30th July, 2012. 2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished. 3. The Auditors have qualified their report with regard to non provision in respect of the company's investments in and receivables from the company's subsidiary and accounting of deferred tax credits. In view of the long term prospects and steps taken to recover these liabilities, the management feels that no provision need be made in Accounts. Against the old receivables, Rs. 56 lakhs has been received during the current financial year.					
By order of the Board for VXL Instruments Limited					
30th July, 2012 Bangalore					
		M. V. NAGARAJ Managing Director			



ISHWAR & GOPAL

CHARTERED ACCOUNTANTS

K.V. GOPALAKRISHNAYYA, B.Com., F.C.A.

Y. KESHAVAYYA, B.Com., F.C.A.



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To
The Board of Directors
VXL Instruments Limited
#17, Electronics City
Bangalore 560100

Dear Sir,

Sub: Quarterly review report of your Company for the quarter ending 30th June 2012

We have reviewed the accompanying statement of unaudited financial results of VXL Instruments Limited for the quarter ended June 30th 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Director/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. Our review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kindly acknowledge the same.

Thanking you,
Yours faithfully,
For Ishwar & Gopal
Chartered Accountants

K. V. Gopalakrishnaya
Partner
Membership Number: 021748
Firm Registration No.: 001154S
Bangalore, 30th July 2012

ISHWAR & GOPAL
Chartered Accountants
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