



ISO 9001 : 2008
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VXL INSTRUMENTS LIMITED						
Regd. Off.: No. 17, "House of Excellence", Electronics City Hosur Road, Bangalore - 560 100						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011						
Sl. No.	Particulars	Rs. in Lakhs				
		Three months ended		Six months ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Net Sales & Services	2,146	2,282	4,688	4,439	9,339
2	Other Operating income	-	3	-	3	66
3	Total income	2,146	2,285	4,688	4,442	9,405
4	Expenditure					
	a) (Inc)/ Dec in Stock-in-trade	200	325	313	(53)	117
	b) Consumption of Raw Materials	1,580	1,544	3,504	3,711	7,511
	c) Employees' Cost	90	31	181	111	224
	d) Depreciation/amortisation	30	30	60	60	148
	e) Other Expenditure	179	203	388	374	857
	Total expenditure	2,079	2,133	4,446	4,203	8,857
5	Profit/ (Loss) from operations before Other Income, Interest & Exceptional items	67	152	242	239	548
6	Other Income	49	-	98	-	29
7	Profit / (Loss) before Interest & exceptional items	116	152	340	239	577
8	Interest	59	103	130	187	368
9	Profit (Loss) after Interest but before Exceptional Items	57	49	210	52	209
10	Exceptional Items - Income	-	-	-	26	102
11	Profit (Loss) from Ordinary Activities before tax	57	49	210	78	311
12	Deferred Tax Credit/(Reversal)	-	(27)	-	(59)	-
13	Net Profit/(loss) from Ordinary Activities after tax	57	22	210	19	311
14	Extra -ordinary items (net of tax expense)	-	-	-	-	-
15	Net Profit/(loss) for the period	57	22	210	19	311
16	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334	1,334
17	Reserves & Surplus excluding Revaluation Reserve					1,603
18	Accumulated Loss					2,166
19	Earnings per share (EPS) - Basic & diluted EPS - not annualised	0.43	0.16	1.57	0.14	2.34
20	Segment Reporting					
	i. Segment Revenue					
	Domestic Segment	388	169	610	266	546
	Export Segment	1,762	2,113	4,082	4,173	8,793
	Net revenue from operations	2,150	2,282	4,692	4,439	9,339
	ii. Segment Results :					
	Profit / (Loss) before tax & Interest:					
	Domestic Market	52	31	88	51	126
	Export Market	220	275	538	500	1,126
	Total	272	306	626	551	1,252
	Less: Interest	59	103	130	187	368
	Less: Other unallocable expenditure / (Income)	156	154	286	286	573
	Total Profit / (Loss) before Tax	57	49	210	78	311
	Add : Deferred Tax Credit/(reversal)	-	(27)	-	(59)	-
	Net Profit / (Loss) after tax	57	22	210	19	311



Sl No.	Particulars	Three months ended		Six months ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
21	Public Shareholding					
	Number of shares	11,928,980	11,811,880	11,928,980	11,811,880	11,911,780
	Percentage of shareholding	89.36	88.48	89.36	88.48	89.23
22	Promoters and promoter group					
a.	Pledged/Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b.	Non-encumbered					
	Number of Shares	1,421,020	1,538,120	1,421,020	1,538,120	1,438,220
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.64	11.52	10.64	11.52	10.77

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

Particulars	30.09.11	30.09.10
	Rs. in lakhs	Rs. in lakhs
1 SHAREHOLDERS' FUNDS		
a. Capital	1,334	1,334
b. Reserves and Surplus	4,511	3,776
2 LOAN FUNDS	3,588	4,115
TOTAL	9,433	9,225
3 FIXED ASSETS	3,209	2,490
4 INVESTMENTS	52	52
5 DEFERRED TAX ASSET	1,004	1,004
6 CURRENT ASSETS, LOANS & ADVANCES		
a. Inventories	2,172	2,680
b. Sundry Debtors	2,939	2,969
c. Cash and Bank Balances	169	228
d. Other Current Assets		
e. Loans and Advances	136	179
7 CURRENT LIABILITIES & PROVISIONS		
a. Liabilities	(2,136)	(2,780)
b. Provisions	(68)	(52)
8 PROFIT AND LOSS ACCOUNT	1,956	2,455
TOTAL	9,433	9,225

NOTES:

1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 26.10.2011 and the Auditors have carried out a limited review of the above results. 2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished. 3. The Auditors have qualified their report with regard to non-provision in respect of the Company's investments in and receivables from the subsidiary and accounting of deferred tax credits. In view of the long term prospects and steps taken to recover these receivables, the management feels that no provision need be made in Accounts. Against the old receivables, Rs. 48 lakhs has been received during the quarter. 4. Investors' complaints pending as on June 30, 2011 was NIL. The company has not received any investor's complaint during the quarter ended September 30, 2011, leaving NIL balance of complaint unresolved.

By order of the Board
for VXL Instruments Limited

26th October, 2011
Bangalore.

M. V. NAGARAJ
Managing Director