



VXL Instruments Limited

Regd. & Corp. Office : 'House of Excellence',

No. 17, Electronics City, Hosur Road, Bangalore - 560 100

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ISO 9001 : 2008

10008316 QM08

Part I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012							
Sl. No.	Particulars	Rs. In lakhs					
		Three months ended			Cumulative	Cumulative	Year
		30.09.2012	30.06.2012	30.09.2011	6 months ended	6 months ended	Year Ended
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
1	Income from Operations						
a	Net Sales / Income (Net of excise duty)	2,508	1,467	2,146	3,975	4,688	7,897
b	Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	2,508	1,467	2,146	3,975	4,688	7,897
2	Expenses						
a	Cost of materials consumed	2,478	1,228	1,580	3,706	3,504	5,925
b	Purchases of stock in trade						-
c	Changes in inventories of finished goods, work in progress and stock in trade	(230)	(25)	200	(255)	313	448
d	Employee benefits expense	113	93	90	206	181	336
e	Depreciation and amortisation expense	30	30	30	60	60	111
f	Other expenses	163	108	179	271	388	698
	Total expenses	2,554	1,434	2,079	3,988	4,446	7,518
3	Profit/ (Loss) from operations before Other Income, finance cost & Exceptional items	(46)	33	67	(13)	242	379
4	Other Income	11	56	49	67	98	169
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(35)	89	116	54	340	548
6	Finance Costs	55	47	59	102	130	262
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(90)	42	57	(48)	210	286
8	Exceptional Items - Income	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before tax	(90)	42	57	(48)	210	286
10	Tax expense (credit)	-	-	-	-	-	13
11	Net Profit/(loss) from Ordinary Activities after tax	(90)	42	57	(48)	210	273
12	Extra -ordinary items (net of tax expense)		-	-	-	-	-
13	Net Profit/(loss) for the period	(90)	42	57	(48)	210	273
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	(90)	42	57	(48)	210	273
17	Paid up Equity Share Capital						
	(Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334	1,334	1,334
	Reserves excluding Revaluation Reserves						(437)
18. i	Earnings per share (before extraordinary items) (of Rs. 10/- each -not annualised)						
	Basic & diluted EPS	(0.67)	0.31	0.43	(0.36)	1.57	2.05
18. ii	Earnings per share (after extraordinary items) of Rs. 10/- each - not annualised						
	Basic & diluted EPS	(0.67)	0.31	0.43	(0.36)	1.57	2.05
19	Segment Reporting						
i.	Segment Revenue						
	Domestic Segment	260	162	384	422	606	1,289
	Export Segment	2,248	1,305	1,762	3,553	4,082	6,608
	Net revenue from operations	2,508	1,467	2,146	3,975	4,688	7,897
ii.	Segment Results :						
	Profit / (Loss) before tax & Finance costs:						
	Domestic Market	12	23	52	35	88	206
	Export Market	150	184	220	334	538	962
	Total	162	207	272	369	626	1,168
	Less: Finance Costs	55	47	59	102	130	262
	Less: Other unallocable expenditure / (Income)	197	118	156	315	286	620
	Total Profit / (Loss) before Tax	(90)	42	57	(48)	210	286
	Less : Tax Expense (credit)	-	-	-	-	-	13
	Net Profit / (Loss) after tax	(90)	42	57	(48)	210	273

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Part - II

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012

Sl. No.	Particulars	Three Months ended			Cumulative	Cumulative	Year
		30.09.2012	30.06.2012	30.09.2011	6 months ended 30.09.2012	6 months ended 30.09.2011	Ended 31.03.2012
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	11,928,980	11,928,980	11,928,980	11,928,980	11,928,980	11,928,980
	Percentage of shareholding	89.36	89.36	89.36	89.36	89.36	89.36
2	Promoters and Promoter Group shareholding						
a.	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	1,421,020	1,421,020	1,421,020	1,421,020	1,421,020	1,421,020
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.64	10.64	10.64	10.64	10.64	10.64

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2012

Particulars	As at	As at	ended 30.09.2012
	30.09.2012	31.03.2012	
	Un-audited	Audited	
A EQUITY AND LIABILITIES			
Amount, Rs. in Lakhs			
1 Shareholders' Funds			
a. Share Capital	1,334	1,334	
b. Reserves and Surplus	2,423	2,470	
c. Money received against share warrants	-	-	
Sub - total - Shareholders' funds	3,757	3,804	
2 Share application money pending allotment	-	-	
3 Minority interest	-	-	
4 Non-current liabilities			
a. Long term borrowings	9	12	
b. Deferred tax liabilities (net)	-	-	
c. Other long term liabilities	2,800	2,800	
d. Long term provisions	115	109	
Sub-total - Non-current liabilities	2,924	2,921	
5 Current Liabilities			
a. Short term borrowings	908	951	
b. Trade Payables	2,239	1,931	
c. Other current liabilities	172	78	
d. Short term provisions	18	16	
Sub-total - Current Liabilities	3,337	2,976	
Total - EQUITY AND LIABILITIES	10,018	9,701	
B ASSETS			
1 Non-current assets			
a. Fixed Assets	3,135	3,188	
b. Goodwill on consolidation	-	-	
c. Non-current investments	52	52	
d. Deferred Tax Assets (net)	843	843	
e. Long-term loans and advances	91	91	
f. Other non-current assets	678	678	
Sub-total-Non current assets	4,799	4,852	
2 Current Assets			
a. Current Investments	-	-	
b. Inventories	1,877	2,262	
c. Trade receivables	2,850	2,112	
d. Cash and Cash equivalents	175	184	
e. Short term loans and advances	315	289	
f. Other current assets	2	2	
Sub-total-current assets	5,219	4,849	
TOTAL - ASSETS	10,018	9,701	

INVESTOR COMPLAINTS

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the Quarter	-

Notes: 1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 30th October, 2012 and has been subjected to limited review by the Statutory Auditors of the Company.

2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished.

3. The Auditors have qualified their report with regard to non provision in respect of the Company's investments and in receivables from the Company's subsidiary and accounting of deferred tax credits. In view of the long term prospects and steps taken to recover these liabilities, the management feels that no provision need be made in Accounts. Against the old receivables, Rs. 56 lakhs has been received during the current financial year.



K. PRAKASH
Director