



VXL Instruments Limited

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ISO 9001 : 2008
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Part I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013							
Sl. No.	Particulars	Rs. In lakhs					
		Three months ended			Cumulative	Cumulative	Year
		30.09.2013	30.06.2013	30.09.2012	6 months ended	6 months ended	Year Ended
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
1	Income from Operations						
a	Net Sales / Income (Net of excise duty)	2,195	1,946	2,508	4,141	3,975	8,431
b	Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	2,195	1,946	2,508	4,141	3,975	8,431
2	Expenses						
a	Cost of materials consumed	1,871	1,560	2,478	3,431	3,706	6,748
b	Purchases of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	(50)	41	(230)	(9)	(255)	278
d	Employee benefits expense	149	143	113	292	206	498
e	Depreciation and amortisation expense	15	15	30	30	60	81
f	Other expenses	167	171	163	338	271	685
	Total expenses	2,152	1,930	2,554	4,082	3,988	8,290
3	Profit/ (Loss) from operations before Other Income, finance cost & Exceptional items	43	16	(46)	59	(13)	141
4	Other Income	-	-	11	-	67	131
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	43	16	(35)	59	54	272
6	Finance Costs	64	82	55	146	102	232
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	(21)	(66)	(90)	(87)	(48)	40
8	Exceptional Items - Income	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before tax	(21)	(66)	(90)	(87)	(48)	40
10	Tax expense (credit)	30	-	-	30	-	4
11	Net Profit/(loss) from Ordinary Activities after tax	(51)	(66)	(90)	(117)	(48)	36
12	Extra -ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period	(51)	(66)	(90)	(117)	(48)	36
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	(51)	(66)	(90)	(117)	(48)	36
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334	1,334	1,334
18	Reserves excluding Revaluation Reserves						(400)
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each -not annualised)						
	Basic & diluted EPS	(0.38)	(0.49)	(0.67)	(0.88)	(0.36)	0.27
19. ii.	Earnings per share (after extraordinary items) of Rs. 10/- each - not annualised						
	Basic & diluted EPS	(0.38)	(0.49)	(0.67)	(0.88)	(0.36)	0.27
20	Segment Reporting						
i.	Segment Revenue						
	Domestic Segment	300	204	260	504	422	770
	Export Segment	1,895	1,742	2,248	3,637	3,553	7,661
	Net revenue from operations	2,195	1,946	2,508	4,141	3,975	8,431
ii.	Segment Results :						
	Profit / (Loss) before tax & Finance costs:						
	Domestic Market	44	18	12	62	35	72
	Export Market	248	225	150	473	334	936
	Total	292	243	162	535	369	1,008
	Less: Finance Costs	64	82	55	146	102	232
	Less: Other unallocable expenditure / (Income)	249	227	197	476	315	736
	Total Profit / (Loss) before Tax	(21)	(66)	(90)	(87)	(48)	40
	Less : Tax Expense (credit)	30	-	-	30	-	4
	Net Profit / (Loss) after tax	(51)	(66)	(90)	(117)	(48)	36

Part - II

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2013

Sl.	Particulars	Three Months ended			Cumulative	Cumulative	Year
		30.09.2013	30.06.2013	30.09.2012	6 months ended 30.09.2013	6 months ended 30.09.2012	Year Ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	11,919,580	11,919,580	11,928,980	11,919,580	11,928,980	11,919,880
	Percentage of shareholding	89.29	89.29	89.36	89.29	89.36	89.29
2	Promoters and Promoter Group shareholding						
a.	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	1,430,420	1,430,420	1,421,020	1,430,420	1,421,020	1,430,120
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.71	10.71	10.64	10.71	10.64	10.71

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2013

Particulars	As at		Quarter ended 30.09.2013
	30.09.2013	31.03.2013	
	Un-audited	Audited	
Amount, Rs. in Lakhs			
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
a. Share Capital	1,334	1,334	
b. Reserves and Surplus	2,058	2,175	
c. Money received against share warrants	-	-	
Sub - total - Shareholders' funds	3,392	3,509	
2 Share application money pending allotment	-	-	
3 Minority interest	-	-	
4 Non-current liabilities			
a. Long term borrowings	13	8	
b. Deferred tax liabilities (net)	-	-	
c. Other long term liabilities	1,311	600	
d. Long term provisions	129	124	
Sub-total - Non-current liabilities	1,453	732	
5 Current Liabilities			
a. Short term borrowings	906	932	
b. Trade Payables	1,976	2,226	
c. Other current liabilities	256	132	
d. Short term provisions	24	21	
Sub-total - Current Liabilities	3,162	3,311	
Total - EQUITY AND LIABILITIES	8,007	7,552	
B ASSETS			
1 Non-current assets			
a. Fixed Assets	2,803	2,798	
b. Goodwill on consolidation	-	-	
c. Non-current investments	52	52	
d. Deferred Tax Assets (net)	809	839	
e. Long-term loans and advances	134	119	
f. Other non-current assets	612	666	
Sub-total-Non current assets	4,410	4,474	
2 Current Assets			
a. Current Investments	-	-	
b. Inventories	2,429	2,120	
c. Trade receivables	939	697	
d. Cash and Cash equivalents	168	185	
e. Short term loans and advances	54	69	
f. Other current assets	7	7	
Sub-total-current assets	3,597	3,078	
TOTAL - ASSETS	8,007	7,552	

INVESTOR COMPLAINTS

Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the Quarter	-

Notes: 1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 30th October, 2013 and has been subjected to limited review by the Statutory Auditors of the Company.

2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished.

3. The Auditors have qualified their report with regard to non provision in respect of the Company's investments and in receivables from the Company's subsidiary and accounting of deferred tax credits. In view of the long term prospects and steps taken to recover these liabilities, the management feels that no provision need be made in Accounts. Against the old receivables, Rs. 54 lakhs has been received during the current financial year.