



VXL Instruments Limited

Regd. & Corp. Office : 'House of Excellence',

No. 17, Electronics City, Hosur Road, Bangalore - 560 100

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ISO 9001 : 2008

10008316 QM08

Part I

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014							
Sl. No.	Particulars	Rs. In lakhs					
		Three months ended			Cumulative	Cumulative	Year
		30.09.2014	30.06.2014	30.09.2013	6 months ended	6 months ended	Ended
	Un-audited	Un-audited	Un-audited	30.09.2014	30.09.2013	31.03.2014	
				Un-audited	Un-audited	Audited	
1	Income from Operations						
a	Net Sales / Income (Net of excise duty)	1,773	1,756	2,195	3,529	4,141	8,650
b	Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	1,773	1,756	2,195	3,529	4,141	8,650
2	Expenses						
a	Cost of materials consumed	1,265	1,524	1,871	2,789	3,431	7,689
b	Purchases of stock in trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work in progress and stock in trade	115	(49)	(50)	66	(9)	84
d	Employee benefits expense	167	149	149	316	292	694
e	Depreciation and amortisation expense	8	11	15	19	30	45
f	Other expenses	139	124	167	263	338	779
	Total expenses	1,694	1,759	2,152	3,453	4,082	9,291
3	Profit/ (Loss) from operations before Other						
	Income, finance cost & Exceptional items	79	(3)	43	76	59	(641)
4	Other Income	7	1	-	8	-	34
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	86	(2)	43	84	59	(607)
6	Finance Costs	7	-	64	7	146	199
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items	79	(2)	(21)	77	(87)	(806)
8	Exceptional Items - Income	-	-	-	-	-	1,723
9	Profit (Loss) from Ordinary Activities before tax	79	(2)	(21)	77	(87)	917
10	Tax expense (credit)	24	-	30	24	30	303
11	Net Profit/(loss) from Ordinary Activities after tax	55	(2)	(51)	53	(117)	614
12	Extra -ordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(loss) for the period	55	(2)	(51)	53	(117)	614
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit/ (Loss) of associates	55	(2)	(51)	53	(117)	614
17	Paid up Equity Share Capital (Face value of the Share - Rs. 10)	1,334	1,334	1,334	1,334	1,334	1,334
18	Reserves excluding Revaluation Reserves						177
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each -not annualised)						
	Basic & diluted EPS	0.41	(0.01)	(0.38)	0.40	(0.88)	4.60
19. ii.	Earnings per share (after extraordinary items) of Rs. 10/- each - not annualised						
	Basic & diluted EPS	0.41	(0.01)	(0.38)	0.40	(0.88)	4.60
20	Segment Reporting						
i.	Segment Revenue						
	Domestic Segment	282	113	300	395	504	927
	Export Segment	1,491	1,643	1,895	3,134	3,637	7,723
	Net revenue from operations	1,773	1,756	2,195	3,529	4,141	8,650
ii.	Segment Results :						
	Profit / (Loss) before tax & Finance costs:						
	Domestic Market	67	12	44	79	62	78
	Export Market	259	209	248	468	473	508
	Total	326	221	292	547	535	586
	Less: Finance Costs	7	-	64	7	146	199
	Less: Other unallocable expenditure / (Income)	240	223	249	463	476	(530)
	Total Profit / (Loss) before Tax	79	(2)	(21)	77	(87)	917
	Less : Tax Expense (credit)	24	-	30	24	30	303
	Net Profit / (Loss) after tax	55	(2)	(51)	53	(117)	614

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Bankers : SBI, Specialised Commercial Branch, Bangalore - 560 001.

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2014							ISO 9002
Sl. No.	Particulars	Three Months ended			Cumulative 6 months ended	Cumulative 6 months ended	A65 Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	11,919,580	11,919,580	11,919,580	11,919,580	11,919,580	11,919,580
	Percentage of shareholding	89.29	89.29	89.29	89.29	89.29	89.29
2	Promoters and Promoter Group shareholding						
a.	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b.	Non-encumbered						
	Number of Shares	1,430,420	1,430,420	1,430,420	1,430,420	1,430,420	1,430,420
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total Share Capital of the Company)	10.71	10.71	10.71	10.71	10.71	10.71

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2014				Quarter ended 30.09.2014
Particulars	As at 30.09.2014	As at 31.03.2014	INVESTOR COMPLAINTS	
	Un-audited	Audited		
A EQUITY AND LIABILITIES			Amount, Rs. in Lakhs	
1	Shareholders' Funds		Pending at the beginning of the quarter	-
a.	Share Capital	1,334	Received during the quarter	-
b.	Reserves and Surplus	1,742	Disposed off during the quarter	-
c.	Money received against share warrants	-	Remaining unresolved at the end of the Quarter	-
	Sub - total - Shareholders' funds	3,076		
2	Share application money pending allotment	-		
3	Minority interest	-		
4	Non-current liabilities			
a.	Long term borrowings	14		
b.	Deferred tax liabilities (net)	-		
c.	Other long term liabilities	-		
d.	Long term provisions	70		
	Sub-total - Non-current liabilities	84		
5	Current Liabilities			
a.	Short term borrowings	10		
b.	Trade Payables	2,214		
c.	Other current liabilities	141		
d.	Short term provisions	29		
	Sub-total - Current Liabilities	2,394		
	Total - EQUITY AND LIABILITIES	5,554		
B ASSETS				
1	Non-current assets			
a.	Fixed Assets	1,692		
b.	Goodwill on consolidation	-		
c.	Non-current investments	52		
d.	Deferred Tax Assets (net)	500		
e.	Long-term loans and advances	83		
f.	Other non-current assets	565		
	Sub-total-Non current assets	2,892		
2	Current Assets			
a.	Current Investments	-		
b.	Inventories	1,468		
c.	Trade receivables	826		
d.	Cash and Cash equivalents	165		
e.	Short term loans and advances	203		
f.	Other current assets	-		
	Sub-total-current assets	2,662		
	TOTAL - ASSETS	5,554		

Notes: 1. The above results, reviewed by the Audit Committee, were approved by the Board at its meeting held on 31st October, 2014 and has been subjected to limited review by the Statutory Auditors of the Company.

2. Segmentwise reporting is based on geographical regions. Since fixed assets are used in the Company's business interchangeably, segment wise disclosure on capital employed has not been furnished.

3. Emphasis of matter by Auditors: With out qualifying their report, Auditors has drawn attention with regard to non provision in respect of the company's investments and receivables from the company's subsidiary and accounting of deferred tax credits.

In view of the long term prospects and steps taken to recover these liabilities, the management feels that no provision need be made in Accounts. Against the old receivables, Rs. 24 lakhs has been received during the current quarter.

Madireddy V. Nagaraj
 Managing Director